Changes to legislation: There are currently no known outstanding effects for the Consumer Credit Act 2006, Paragraph 14. (See end of Document for details)

## SCHEDULES

#### SCHEDULE 3

#### TRANSITIONAL PROVISION AND SAVINGS

## Unfair relationships

- 14 (1) The court may make an order under section 140B of the 1974 Act in connection with a credit agreement made before the commencement of section 20 of this Act but only—
  - (a) on an application of the kind mentioned in paragraph (a) of subsection (2) of section 140B made at a time after the end of the transitional period; or
  - (b) at the instance of the debtor or a surety in any proceedings of the kind mentioned in paragraph (b) or (c) of that subsection which were commenced at such a time.
  - (2) But the court shall not make such an order in connection with such an agreement so made if the agreement—
    - (a) became a completed agreement before the commencement of section 20; or
    - (b) becomes a completed agreement during the transitional period.
  - (3) Expressions used in sections 140A to 140C of the 1974 Act have the same meaning in this paragraph as they have in those sections.
  - (4) In this paragraph "the transitional period" means the period of one year beginning with the day of the commencement of section 20.
  - (5) An order under section 69 of this Act may extend, or further extend, the transitional period.

## **Commencement Information**

II Sch. 3 para. 14 in force at 6.4.2007 by S.I. 2007/123, art. 3(2), Sch. 2

# **Changes to legislation:**

There are currently no known outstanding effects for the Consumer Credit Act 2006, Paragraph 14.