

Consumer Credit Act 2006

2006 CHAPTER 14

Miscellaneous

62 Monitoring of businesses by OFT

In section 1(1) of the 1974 Act (general functions of OFT) after paragraph (b) insert— "(ba) to monitor, as it sees fit, businesses being carried on under licences;".

63 Disapplication of s.101 of the 1974 Act

- (1) In section 101 of the 1974 Act (right of hirer to terminate regulated consumer hire agreement) after subsection (8) insert—
 - "(8A) If it appears to the OFT that it would be in the interests of hirers to do so, it may by general notice direct that, subject to such conditions (if any) as it may specify, this section shall not apply to a consumer hire agreement if the agreement falls within a specified description; and this Act shall have effect accordingly."
- (2) In subsection (8) of that section for the words from "this section" onwards substitute ", subject to such conditions (if any) as it may specify, this section shall not apply to consumer hire agreements made by the applicant; and this Act shall have effect accordingly".

64 Determinations etc. by OFT

For section 183 of the 1974 Act (determinations etc. by OFT) substitute-

"183 Determinations etc. by OFT

- (1) The OFT may vary or revoke any determination made, or direction given, by it under this Act.
- (2) Subsection (1) does not apply to—
 - (a) a determination to issue, renew or vary a licence;

- (b) a determination to extend a period under section 28B or to refuse to extend a period under that section;
- (c) a determination to end a suspension under section 33;
- (d) a determination to make an order under section 40(2), 148(2) or 149(2);
- (e) a determination mentioned in column 1 of the Table in section 41."

65 Sums received by OFT

In section 190(2) of the 1974 Act (fees received by OFT to be paid into the Consolidated Fund) after "fees" insert ", charges, penalties or other sums".