



# Finance Act 2005

## 2005 CHAPTER 7

### PART 2

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 5

ALTERNATIVE FINANCE ARRANGEMENTS

*Arrangements giving rise to alternative finance return*

#### <sup>F1</sup>48 Arrangements within section 47: foreign currency and non-residents

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#### **Textual Amendments**

**F1** S. 48(1)(3) repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pts. 7, 11](#) (with [Sch. 9 paras. 1-9, 22](#)); s. 48(2) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 1184\(1\), Sch. 3 Pt. 1](#) (with [Sch. 2](#))

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2005, Section 48.