



Finance Act 2005

2005 CHAPTER 7

PART 2

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 5

ALTERNATIVE FINANCE ARRANGEMENTS

Introductory

^{F1}46 **Alternative finance arrangements**

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Textual Amendments

- F1** Ss. 46-47A repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), Sch. 8 para. 214, **Sch. 10 Pt. 7** (with Sch. 9 paras. 1-9, 22)

Arrangements giving rise to alternative finance return

^{F1}47 **Alternative finance arrangements: purchase and re-sale**

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Changes to legislation: There are currently no known outstanding effects for the Finance Act 2005, Chapter 5. (See end of Document for details)

Textual Amendments

F1 Ss. 46-47A repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), Sch. 8 para. 214, **Sch. 10 Pt. 7** (with Sch. 9 paras. 1-9, 22)

F1 47A Alternative finance arrangements: diminishing shared ownership

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Textual Amendments

F1 Ss. 46-47A repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), Sch. 8 para. 214, **Sch. 10 Pt. 7** (with Sch. 9 paras. 1-9, 22)

F2 48 Arrangements within section 47: foreign currency and non-residents

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Textual Amendments

F2 S. 48(1)(3) repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), Sch. 8 para. 214, **Sch. 10 Pts. 7, 11** (with Sch. 9 paras. 1-9, 22); s. 48(2) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), Sch. 3 Pt. 1 (with Sch. 2)

F3 48A Alternative finance arrangements: alternative finance investment bond: introduction

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Textual Amendments

F3 S. 48A repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), Sch. 8 para. 214, **Sch. 10 Pt. 7** (with Sch. 9 paras. 1-9, 22)

F4 48B Alternative finance arrangements: alternative finance investment bond: effects

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Textual Amendments

F4 S. 48B repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\)](#), s. 381(1), Sch. 8 paras. 214, 304, **Sch. 10 Pts. 7, 13** (with Sch. 9 paras. 1-9, 22)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2005, Chapter 5. (See end of Document for details)

Arrangements giving rise to profit share return

F⁵49 Alternative finance arrangements: deposit

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Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with [Sch. 9 paras. 1-9, 22](#))

F⁵49A Alternative finance arrangements: profit share agency

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Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with [Sch. 9 paras. 1-9, 22](#))

Treatment of alternative finance arrangements

F⁵50 Treatment of alternative finance arrangements: companies

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Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with [Sch. 9 paras. 1-9, 22](#))

F⁵51 Treatment of alternative finance arrangements: persons other than companies

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Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with [Sch. 9 paras. 1-9, 22](#))

F⁵51A Discount

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Changes to legislation: There are currently no known outstanding effects for the Finance Act 2005, Chapter 5. (See end of Document for details)

Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with Sch. 9 paras. 1-9, 22)

F5 52 Provision not at arm's length

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Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with Sch. 9 paras. 1-9, 22)

F5 53 Treatment of section 47 , 47A or 48A arrangements: sale and purchase of asset

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Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with Sch. 9 paras. 1-9, 22)

F5 54 Return not to be treated as distribution

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Textual Amendments

F5 Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with Sch. 9 paras. 1-9, 22)

F6 54A. Treatment of section 47, 49 and 49A arrangements as loans: Community Investment Tax Relief

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Textual Amendments

F6 [S. 54A](#) repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\), s. 1184\(1\), Sch. 1 para. 475\(1\), Sch. 3 Pt. 2](#) (with Sch. 1 para. 475(2), Sch. 2)

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2005, Chapter 5. (See end of Document for details)

Supplementary

F⁵55 Further provisions

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Textual Amendments

- F5** Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with Sch. 9 paras. 1-9, 22)

F⁵56 Application of Chapter

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Textual Amendments

- F5** Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with Sch. 9 paras. 1-9, 22)

F⁵57 Interpretation of Chapter

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Textual Amendments

- F5** Ss. 49-57 repealed (with effect in accordance with s. 381(1) of the amending Act) by [Taxation \(International and Other Provisions\) Act 2010 \(c. 8\), s. 381\(1\), Sch. 8 para. 214, Sch. 10 Pt. 7](#) (with Sch. 9 paras. 1-9, 22)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2005, Chapter 5.