



Finance Act 2005

2005 CHAPTER 7

PART 2

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 1

INCOME TAX AND CORPORATION TAX CHARGE AND RATE BANDS

Corporation tax

10 Charge and main rate for financial year 2006

Corporation tax shall be charged for the financial year 2006 at the rate of 30%.

^{F1}11 Small companies' rate and fraction for financial year 2005

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Textual Amendments

- F1** S. 11 repealed (with effect in accordance with s. 1184(1) of the amending Act) by [Corporation Tax Act 2010 \(c. 4\)](#), s. 1184(1), [Sch. 3 Pt. 1](#) (with [Sch. 2](#))

12 Corporation tax starting rate and fraction for financial year 2005

For the financial year 2005—

- (a) the corporation tax starting rate shall be 0%, and
- (b) the fraction mentioned in section 13AA of ICTA (marginal relief for small companies) shall be 19/400ths.

*Changes to legislation: There are currently no known outstanding effects for the
Finance Act 2005, Cross Heading: Corporation tax. (See end of Document for details)*

13 Non-corporate distribution rate for financial year 2005

The non-corporate distribution rate for the financial year 2005 shall be 19%.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2005, Cross Heading:
Corporation tax.