



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 6

EXEMPT INCOME

CHAPTER 9

OTHER INCOME

Interest and royalty payments

766 Interest and royalty payments: interpretation

In sections 757 to 767—

“company” has the same meaning as the expression “company of a member State” has for the purposes of the Directive (see Article 3(a) of the Directive),

“debt-claim” has the same meaning as in the Directive,

“the Directive” has the meaning given by section 757(2),

“EU company” means a company resident in a member State other than the United Kingdom,

“interest” and “royalties” have the meaning given by Article 2 of the Directive,

“non-EU permanent establishment” means a permanent establishment in a territory other than a member State,

“UK company” means a company resident in the United Kingdom, and

“UK permanent establishment” means a permanent establishment in the United Kingdom.