



Income Tax (Trading and Other Income) Act 2005

2005 CHAPTER 5

PART 5

MISCELLANEOUS INCOME

CHAPTER 3

FILMS AND SOUND RECORDINGS: NON-TRADE BUSINESSES

613 Application of trading income rules to non-trade businesses

The provisions of Chapter 9 of Part 2 apply in relation to non-trade businesses as they apply in relation to trades but as if—

- (a) references to a basis period were to a tax year, and
- (b) references to anything not constituting trading stock of a trade were omitted.