

*These notes refer to the Income Tax (Trading and Other Income)  
Act 2005 (c.5) which received Royal Assent on 24 March 2005*

# **INCOME TAX (TRADING AND OTHER INCOME) ACT 2005**

---

## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 4: Savings and investment income**

##### ***Chapter 2: Interest***

##### ***Section 377: Date when interest payments under section 376 made***

1525. This section is based on sections 468H and 468L of ICTA. It applies to the amounts treated as interest.