



# Gambling Act 2005

## 2005 CHAPTER 19

### PART 5

#### OPERATING LICENCES

##### *Duration*

#### 114 Lapse

- (1) In the case of an operating licence issued to an individual, the licence shall lapse if—
  - (a) the licensee dies,
  - (b) the licensee becomes, in the opinion of the Commission as notified to the licensee, incapable of carrying on the licensed activities by reason of mental or physical incapacity,
  - (c) the licensee becomes bankrupt (within the meaning of section 381 of the Insolvency Act 1986 (c. 45)), or
  - (d) sequestration of the licensee's estate is awarded under section 12(1) of the Bankruptcy (Scotland) Act 1985 (c. 66).
- (2) In any other case an operating licence shall lapse if the licensee—
  - (a) ceases to exist, or
  - (b) goes into liquidation (within the meaning of section 247(2) of the Insolvency Act 1986).