
Changes to legislation: There are currently no known outstanding effects for the Railways Act 2005, Cross
Heading: Neutral effect of transfer for loan relationships and derivative contracts. (See end of Document for details)

SCHEDULES

SCHEDULE 10

TAXATION PROVISIONS RELATING TO TRANSFER SCHEMES

PART 1

TRANSFERS TO A NATIONAL AUTHORITY UNDER SECTION 1(2) SCHEMES

Neutral effect of transfer for loan relationships and derivative contracts

- 7 No credit or debit shall be required or allowed, in respect of a relevant transfer, to be brought into account in the transferor's case—
- (a) for the purposes of [^{F1}Part 5 of the Corporation Tax Act 2009] (loan relationships); or
 - (b) for the purposes of [^{F2}Part 7 of the Corporation Tax Act 2009 (derivative contracts)].

Textual Amendments

- F1** Words in Sch. 10 para. 7(a) substituted (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 1 para. 667(2)(a)** (with Sch. 2 Pts. 1, 2)
- F2** Words in Sch. 10 para. 7(b) substituted (with effect in accordance with s. 1329(1) of the amending Act) by Corporation Tax Act 2009 (c. 4), s. 1329(1), **Sch. 1 para. 667(2)(b)** (with Sch. 2 Pts. 1, 2)

Commencement Information

- I1** Sch. 10 para. 7 in force at 8.6.2005 by S.I. 2005/1444, art. 2(1), **Sch. 1**

Changes to legislation:

There are currently no known outstanding effects for the Railways Act 2005, Cross Heading:
Neutral effect of transfer for loan relationships and derivative contracts.