

*These notes refer to the Child Trust Funds Act 2004  
(c.6) which received Royal Assent on 13 May 2004*

# CHILD TRUST FUNDS ACT 2004

---

## EXPLANATORY NOTES

### COMMENTARY

#### *Section 8: Initial contribution by Inland Revenue*

39. *Subsection (1)* imposes a duty on the Inland Revenue to pay to a provider the amount of the initial Government contribution (following a claim by the provider) once the provider informs the Inland Revenue that a CTF account has been opened either following an application (section 5(5)) or following a request from the Inland Revenue to open a CTF account (section 6(3)). When CTF accounts are first available the initial contribution will be £250 in relation to children who are eligible because of a child benefit award. Those children may qualify for an additional contribution of £250 under section 9. Children in care will not qualify for an additional contribution under that section, but their initial contribution will be set at an amount equal to £250 plus the additional contribution.