

# Companies (Audit, Investigations and Community Enterprise) Act 2004

2004 CHAPTER 27

# PART 2

COMMUNITY INTEREST COMPANIES

## Change of status

## 53 Ceasing to be a community interest company

A community interest company may not cease to be a community interest company except by dissolution or as provided—

- (a) by [<sup>F1</sup>sections 54 to 55A] (becoming a charity  $^{F2}$ ...), or
- (b) if regulations are made under section 56 (becoming [<sup>F3</sup>a registered society] ), by the regulations.

## **Textual Amendments**

- F1 Words in s. 53(a) substituted (1.10.2009) by The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), art. 1(2), Sch. 1 para. 236 (with art. 10)
- F2 Words in s. 53(a) repealed (6.4.2008) by The Companies Act 2006 (Consequential Amendments etc) Order 2008 (S.I. 2008/948), art. 2(2), Sch. 1 para. 234(5), Sch. 2 (with arts. 6, 11, 12)
- F3 Words in s. 53(b) substituted (1.8.2014) by Co-operative and Community Benefit Societies Act 2014 (c. 14), s. 154, Sch. 4 para. 89 (with Sch. 5)

## Modifications etc. (not altering text)

- C1 Ss. 53-55 power to apply or disapply conferred by 1993 c. 10, s. 69J (as inserted (27.2.2007) by Charities Act 2006 (c. 50), s. 79(2), Sch. 7 para. 1; S.I. 2007/309, art. 2, Sch.)
- C2 Ss. 53-55 power to apply (with modifications) or disapply conferred (E.W.) (14.3.2012) by Charities Act 2011 (c. 25), ss. 234(2)(a), 355 (with s. 20(2), Sch. 8)

Changes to legislation: Companies (Audit, Investigations and Community Enterprise) Act 2004, Section 53 is up to date with all changes known to be in force on or before 29 February 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

C3 Ss. 53-55A excluded (E.W.) (1.1.2018) by The Charitable Incorporated Organisations (Conversion) Regulations 2017 (S.I. 2017/1232), regs. 1(1), 3

### **Commencement Information**

II S. 53 in force at 1.7.2005 by S.I. 2004/3322, art. 2(3), Sch. 3

#### **Changes to legislation:**

Companies (Audit, Investigations and Community Enterprise) Act 2004, Section 53 is up to date with all changes known to be in force on or before 29 February 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

#### Changes and effects yet to be applied to :

s. 53-55 power to apply or disapply conferred by 2008 c. 12 (N.I.) s. 115(2)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:** Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 15(1)(d) and word added by S.I. 2005/1967 (N.I.) art. 15(2) (This amendment not applied to legislation.gov.uk. The affecting Order is repealed by Companies Act 2006 (c. 46), ss. 1295, 1300(2), Sch. 16, the repeal was brought into force on different dates, the final date being 1.10.2009, see S.I. 2008/2860, art. 4, Sch. 1 Pt. 2 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch. and S.I. 2009/2476, reg. 2(3)(4))); for details of the earlier dates see individual provisions in previous version of the Order)
- s. 15(5A)(5B) inserted by S.I. 2005/1967 (N.I.) art. 15(3) (This amendment not applied to legislation.gov.uk. The affecting Order is repealed by Companies Act 2006 (c. 46), ss. 1295, 1300(2), Sch. 16, the repeal was brought into force on different dates, the final date being 1.10.2009, see S.I. 2008/2860, art. 4, Sch. 1 Pt. 2 (with arts. 5, 7, 8, Sch. 2 (as amended by S.I. 2009/1802, art. 18, Sch. and S.I. 2009/2476, reg. 2(3)(4))); for details of the earlier dates see individual provisions in previous version of the Order)