

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: There are currently no known outstanding effects for the Horserace Betting and Olympic Lottery Act 2004, Cross Heading: Ancillary powers of Board. (See end of Document for details)

SCHEDULES

PROSPECTIVE

SCHEDULE 3

HORSERACE BETTING LEVY BOARD: TRANSFER OF PROPERTY

Ancillary powers of Board

- 3 (1) The Board may do anything that it thinks necessary or appropriate in connection with a transfer direction or a transfer scheme.
- (2) In particular, the Board may enter into an agreement which confers or imposes on the Board rights or liabilities in respect of anything which has been or is to be transferred by a transfer scheme; and those rights and liabilities may include—
- (a) rights to receive payments by way of consideration for transfer or otherwise, and
 - (b) liabilities to make payments.
- (3) But the Board may enter into an agreement by virtue of sub-paragraph (2) only with the consent of—
- (a) the Secretary of State, and
 - (b) the Treasury.

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