



# Finance Act 2003

## 2003 CHAPTER 14

### PART 7

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX: GENERAL

#### *Chargeable gains*

#### **159 Reporting limits and annual exempt amount**

- (1) The Taxation of Chargeable Gains Act 1992 (c. 12) is amended in accordance with Schedule 28 to this Act.
- (2) In that Schedule—
  - Part 1 makes provision as to the cases in which a return of information about chargeable gains is required,
  - Part 2 contains minor and consequential amendments of the provisions relating to the annual exempt amount, and
  - Part 3 provides for commencement.