

Industrial Development (Financial Assistance) Act 2003

2003 CHAPTER 11

1 Increase in limit on selective financial assistance

For subsection (5) of section 8 of the Industrial Development Act 1982 (c. 52) (amount of selective financial assistance) there is substituted—

"(5) The limit shall be £ 3,700 million, but the Secretary of State may, on not more than four occasions, by order made with the consent of the Treasury increase or further increase that limit by a sum specified in the order, being a sum not exceeding £ 600 million."