



Income Tax (Earnings and Pensions) Act 2003

2003 CHAPTER 1

PART 8

FORMER EMPLOYEES: DEDUCTIONS FOR LIABILITIES

Deductions [^{F1}in calculating net income]

[^{F1}556A Deductible payments made pursuant to tax avoidance arrangements

No deduction may be made under section 555 if the deductible payment is made in pursuance of arrangements the main purpose, or one of the main purposes, of which is the avoidance of tax.]

Textual Amendments

F1 S. 556A inserted (with effect in accordance with s. 67(4) of the amending Act) by [Finance Act 2009](#) (c. 10), s. 67(3)

Changes to legislation:

Income Tax (Earnings and Pensions) Act 2003, Section 556A is up to date with all changes known to be in force on or before 23 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 452(2)(aa) inserted by [2013 c. 29 Sch. 23 para. 11](#)
- s. 707A inserted by [2024 c. 3 s. 36\(4\)](#)