

Status: Point in time view as at 19/07/2006.

Changes to legislation: Income Tax (Earnings and Pensions) Act 2003, Cross Heading: Power to require information is up to date with all changes known to be in force on or before 03 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 3

APPROVED SAYE OPTION SCHEMES

PART 9

SUPPLEMENTARY PROVISIONS

Power to require information

- 45 (1) [F¹An officer of Revenue and Customs] may by notice require any person to provide [F²the officer] with any information—
- (a) which [F²the officer] reasonably [F³requires] for the performance of [F⁴the officer's] functions under the SAYE code, and
 - (b) which the person to whom the notice is addressed has or can reasonably obtain.
- (2) The power conferred by this paragraph extends, in particular, to—
- (a) information to enable [F¹an officer of Revenue and Customs] —
 - (i) to decide whether to approve an SAYE option scheme or to withdraw an approval already given, or
 - (ii) to determine the liability to tax, including capital gains tax, of any person who has participated in a scheme, and
 - (b) information about the administration of a scheme and any alteration of the terms of a scheme.
- (3) The notice must require the information to be provided within a specified time, which must not end earlier than 3 months after the date when the notice is given.

Textual Amendments

- F1** Words in Act substituted (18.4.2005) by [Commissioners for Revenue and Customs Act 2005 \(c. 11\), s. 53\(1\), Sch. 4 para. 102\(1\)](#); S.I. 2005/1126, art. 2(2)(h)
- F2** Words in Sch. 3 para. 45(1) substituted (18.4.2005) by [Commissioners for Revenue and Customs Act 2005 \(c. 11\), s. 53\(1\), Sch. 4 para. 103\(1\)\(r\)](#); S.I. 2005/1126, art. 2(2)(h)
- F3** Word in Sch. 3 para. 45(1) substituted (18.4.2005) by [Commissioners for Revenue and Customs Act 2005 \(c. 11\), s. 53\(1\), Sch. 4 para. 122\(e\)](#); S.I. 2005/1126, art. 2(2)(h)
- F4** Words in Sch. 3 para. 45(1) substituted (18.4.2005) by [Commissioners for Revenue and Customs Act 2005 \(c. 11\), s. 53\(1\), Sch. 4 para. 103\(2\)\(f\)](#); S.I. 2005/1126, art. 2(2)(h)

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