



# Income Tax (Earnings and Pensions) Act 2003

## 2003 CHAPTER 1

### PART 9

#### PENSION INCOME

#### [<sup>F1</sup>CHAPTER 15A

#### LUMP SUMS UNDER REGISTERED PENSION SCHEMES

#### *[<sup>F1</sup>Introduction*

#### Textual Amendments

- F1** Pt. 9 Ch. 15A substituted (6.4.2024 for the tax year 2024-25 and subsequent tax years) by [Finance Act 2024 \(c. 3\)](#), [Sch. 9 paras. 41, 124](#) (with [Sch. 9 paras. 125-132](#))

#### 637 Introduction

- (1) This Chapter makes provision about the income tax treatment of authorised lump sums and authorised lump sum death benefits.
- (2) In this Chapter—
  - (a) “authorised lump sum” means a lump sum permitted by the lump sum rule in section 166 of FA 2004 to be paid by a registered pension scheme to a member of the scheme;
  - (b) “authorised lump sum death benefit” means a lump sum death benefit permitted by the lump sum death benefit rule in section 168 of that Act to be paid by a registered pension scheme in respect of a member of the scheme.

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**Changes to legislation:** *Income Tax (Earnings and Pensions) Act 2003, Cross Heading: Introduction*  
*is up to date with all changes known to be in force on or before 23 May 2024. There are changes*  
*that may be brought into force at a future date. Changes that have been made appear in the content*  
*and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)*

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- (3) Expressions used in this Chapter and Part 4 of FA 2004 (pensions etc) have the same meaning in this Chapter as in that Part.]

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 452(2)(aa) inserted by [2013 c. 29 Sch. 23 para. 11](#)
- s. 707A inserted by [2024 c. 3 s. 36\(4\)](#)