



# Proceeds of Crime Act 2002

## 2002 CHAPTER 29

### PART 5

#### CIVIL RECOVERY OF THE PROCEEDS ETC. OF UNLAWFUL CONDUCT

#### [<sup>F1</sup>CHAPTER 3B

#### FORFEITURE OF MONEY HELD IN [<sup>F1</sup>CERTAIN] ACCOUNTS

#### *Freezing of [<sup>F1</sup>certain] accounts*

#### [<sup>F1</sup>303Z7“Bank”

- (1) “Bank” means an authorised deposit-taker, other than a building society, that has its head office or a branch in the United Kingdom.
- (2) In subsection (1), “authorised deposit-taker” means—
  - (a) a person who has permission under Part 4A of the Financial Services and Markets Act 2000 to accept deposits;
  - (b) a person who—
    - (i) is specified, or is within a class of persons specified, by an order under section 38 of that Act (exemption orders), and
    - (ii) accepts deposits;
  - (c) [<sup>F2</sup>an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act that has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12(1) of that Schedule) to accept deposits.]
- (3) A reference in subsection (2) to a person [<sup>F3</sup>or firm] with permission to accept deposits does not include a person [<sup>F3</sup>or firm] with permission to do so only for the purposes of, or in the course of, an activity other than accepting deposits.]

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**Changes to legislation:** Proceeds of Crime Act 2002, Section 303Z7 is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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### Textual Amendments

- F1** Pt. 5 Ch. 3B inserted (27.4.2017 for specified purposes, 30.1.2018 for the insertion of ss. 303Z2(4), 303Z10 for E.W.S. so far as not already in force, 31.1.2018 for E.W.S. in so far as not already in force, 28.6.2021 for N.I. in so far as not already in force) by [Criminal Finances Act 2017 \(c. 22\)](#), [ss. 16, 58\(1\)\(6\)](#) (as amended (N.I.) on IP completion day (in accordance with [2020 c. 1, Sch. 5 para. 1\(1\)](#)) by S.I. [2019/742](#), [regs. 1, 109\(3\)](#)); S.I. [2018/78](#), [regs. 2\(b\), 3\(d\)](#); S.I. [2021/724](#), [reg. 2\(1\)\(g\)](#)
- F2** S. 303Z7(2)(c) omitted (E.W.S.) (31.12.2020) by virtue of [The Law Enforcement and Security \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/742\)](#), [regs. 1, 107\(5\)\(a\)](#); 2020 c. 1, [Sch. 5 para. 1\(1\)](#)
- F3** Words in s. 303Z7(3) omitted (E.W.S.) (31.12.2020) by virtue of [The Law Enforcement and Security \(Amendment\) \(EU Exit\) Regulations 2019 \(S.I. 2019/742\)](#), [regs. 1, 107\(5\)\(b\)](#); 2020 c. 1, [Sch. 5 para. 1\(1\)](#)

### Modifications etc. (not altering text)

- C1** Pt. 5 Ch. 3B applied (31.1.2018 for E.W.S. in so far as not already in force, 27.4.2017 for specified purposes, 28.6.2021 for N.I. in so far as not already in force) by 2007 c. 30, s. 24(1) (as substituted by [Criminal Finances Act 2017 \(c. 22\)](#), [ss. 21\(3\), 58\(1\)\(6\)](#); S.I. [2018/78](#), [reg. 3\(f\)](#); S.I. [2021/724](#), [reg. 2\(1\)\(i\)](#))

**Changes to legislation:**

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 13(5)(a)(iia) inserted by [2015 c. 30 Sch. 5 para. 15\(3\)\(d\)](#)
- s. 323(1)(hc) inserted by [2023 c. 20 Sch. para. 45\(2\)](#)
- s. 323(4)(ec) inserted by [2023 c. 20 Sch. para. 45\(3\)](#)
- s. 323(5)(ec) inserted by [2023 c. 20 Sch. para. 45\(4\)](#)