



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Termination: winding-up by court

54 Termination of commonhold

- (1) This section applies where the court—
 - (a) makes a winding-up order in respect of a commonhold association, and
 - (b) has not made a succession order in respect of the commonhold association.
- (2) The liquidator of a commonhold association shall as soon as possible notify the Registrar of—
 - (a) the fact that this section applies,
 - (b) any directions given under section 168 of the Insolvency Act 1986 (c. 45) (liquidator: supplementary powers),
 - (c) any notice given to the court and the registrar of companies in accordance with section 172(8) of that Act (liquidator vacating office after final meeting),
 - (d) any notice given to the Secretary of State under section 174(3) of that Act (completion of winding-up),
 - (e) any application made to the registrar of companies under section 202(2) of that Act (insufficient assets: early dissolution),
 - (f) any notice given to the registrar of companies under section 205(1)(b) of that Act (completion of winding-up), and
 - (g) any other matter which in the liquidator's opinion is relevant to the Registrar.
- (3) Notification under subsection (2)(b) to (f) must be accompanied by a copy of the directions, notice or application concerned.

Changes to legislation: There are currently no known outstanding effects for the
Commonhold and Leasehold Reform Act 2002, Section 54. (See end of Document for details)

(4) The Registrar shall—

- (a) make such arrangements as appear to him to be appropriate for ensuring that the freehold estate in land in respect of which a commonhold association exercises functions ceases to be registered as a freehold estate in commonhold land as soon as is reasonably practicable after he receives notification under subsection (2)(c) to (f), and
- (b) take such action as appears to him to be appropriate for the purpose of giving effect to a determination made by the liquidator in the exercise of his functions.

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Section 54.