



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Termination: winding-up by court

52 Assets and liabilities

- (1) Where a succession order is made in relation to an insolvent commonhold association this section applies on the making of a winding-up order in respect of the association.
- (2) The successor commonhold association shall be entitled to be registered as the proprietor of the freehold estate in the common parts.
- (3) The insolvent commonhold association shall for all purposes cease to be treated as the proprietor of the freehold estate in the common parts.
- (4) The succession order—
 - (a) shall make provision as to the treatment of any charge over all or any part of the common parts;
 - (b) may require the Registrar to take action of a specified kind;
 - (c) may enable the liquidator to require the Registrar to take action of a specified kind;
 - (d) may make supplemental or incidental provision.

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Section 52.