



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Termination: voluntary winding-up

49 Termination

- (1) This section applies where a termination application is made under section 44 and—
 - (a) a liquidator notifies the Registrar under section 48(3)(a) that he is content with a termination statement, or
 - (b) a determination is made under section 112 of the Insolvency Act 1986 (c. 45) by virtue of section 48(3)(b).
- (2) This section also applies where a termination application is made under section 45.
- (3) The commonhold association shall by virtue of this subsection be entitled to be registered as the proprietor of the freehold estate in each commonhold unit.
- (4) The Registrar shall take such action as appears to him to be appropriate for the purpose of giving effect to the termination statement.

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Section 49.