



# Commonhold and Leasehold Reform Act 2002

## 2002 CHAPTER 15

### PART 1

#### COMMONHOLD

##### *Termination: voluntary winding-up*

#### **48 The liquidator**

- (1) This section applies where a termination application has been made in respect of particular commonhold land.
- (2) The liquidator shall notify the Registrar of his appointment.
- (3) In the case of a termination application made under section 44 the liquidator shall either—
  - (a) notify the Registrar that the liquidator is content with the termination statement submitted with the termination application, or
  - (b) apply to the court under section 112 of the Insolvency Act 1986 (c. 45) to determine the terms of the termination statement.
- (4) The liquidator shall send to the Registrar a copy of a determination made by virtue of subsection (3)(b).
- (5) Subsection (4) is in addition to any requirement under section 112(3) of the Insolvency Act 1986.
- (6) A duty imposed on the liquidator by this section is to be performed as soon as possible.
- (7) In this section a reference to the liquidator is a reference—
  - (a) to the person who is appointed as liquidator under section 91 of the Insolvency Act 1986, or

---

*Status: This is the original version (as it was originally enacted).*

---

- (b) in the case of a members' voluntary winding up which becomes a creditors' voluntary winding up by virtue of sections 95 and 96 of that Act, to the person acting as liquidator in accordance with section 100 of that Act.