



# Commonhold and Leasehold Reform Act 2002

## 2002 CHAPTER 15

### PART 1

#### COMMONHOLD

##### *Commonhold association*

#### 34 Constitution

- [<sup>F1</sup>(1) A commonhold association is a private company limited by guarantee—
- (a) the articles of which state that an object of the company is to exercise the functions of a commonhold association in relation to specified commonhold land, and
  - (b) the statement of guarantee of which specifies £1 as the amount of the contribution required from each member in the event of the company being wound up.]
- (2) Schedule 3 (which makes provision about the constitution of a commonhold association) shall have effect.

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#### Textual Amendments

- F1** S. 34(1) substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), [Sch. 1 para. 194\(7\)](#) (with art. 10)

**Changes to legislation:**

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Section 34.