



Commonhold and Leasehold Reform Act 2002

2002 CHAPTER 15

PART 1

COMMONHOLD

Commonhold unit

15 Transfer

- (1) In this Part a reference to the transfer of a commonhold unit is a reference to the transfer of a unit-holder's freehold estate in a unit to another person—
 - (a) whether or not for consideration,
 - (b) whether or not subject to any reservation or other terms, and
 - (c) whether or not by operation of law.
- (2) A commonhold community statement may not prevent or restrict the transfer of a commonhold unit.
- (3) On the transfer of a commonhold unit the new unit-holder shall notify the commonhold association of the transfer.
- (4) Regulations may—
 - (a) prescribe the form and manner of notice under subsection (3);
 - (b) prescribe the time within which notice is to be given;
 - (c) make provision (including provision requiring the payment of money) about the effect of failure to give notice.

Changes to legislation:

There are currently no known outstanding effects for the Commonhold and Leasehold Reform Act 2002, Section 15.