

# SCHEDULES

## SCHEDULE 3

### COMMONHOLD ASSOCIATION

#### **PART 2**

#### MEMBERSHIP

##### *Companies Act 1985*

- 15 (1) Section 22(1) of the Companies Act 1985 (initial members) shall apply to a commonhold association subject to this Schedule.
- (2) Sections 22(2) and 23 of that Act (members: new members and holding company) shall not apply to a commonhold association.