

*These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002*

# **COMMONHOLD AND LEASEHOLD REFORM ACT 2002**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON THE SECTIONS: PART 1**

#### ***Purchase price***

#### ***Section 147: Purchase price for enfranchisement during lease extension***

243. *Section 147* provides that, where a leaseholder gains the right to enfranchise by virtue of section 142 above, he pays a price that includes a share of marriage value, where relevant.