

*These notes refer to the Commonhold and Leasehold Reform Act 2002 (c.15) which received Royal Assent on 1st May 2002*

# **COMMONHOLD AND LEASEHOLD REFORM ACT 2002**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON THE SECTIONS: PART 1**

#### ***Purchase price***

#### ***Section 127: Freeholder's share of marriage value***

220. *Section 127* amends paragraph 4(1) of Schedule 6 to the 1993 Act to provide that the freeholder's share of marriage value should be 50% in all cases, rather than the greater of (a) such proportion as is agreed by the parties or determined by a LVT and (b) 50%.