



International Development Act 2002

2002 CHAPTER 1

PART 1

ASSISTANCE

Form of assistance

6 Financial assistance

- (1) Financial assistance may be provided under this Act—
 - (a) by way of grant or loan,
 - (b) in the form of a guarantee, or
 - (c) by the Secretary of State acquiring securities of a company.
- (2) More than one form of financial assistance may be provided in any case.
- (3) In this section—
 - “company” includes any body corporate, wherever registered; and
 - “securities”, in relation to a company, means shares (including stock), debentures, bonds and other securities, whether constituting a charge on the assets of the company or not.
- (4) This section is subject to section 7(3) (Treasury approval required for certain financial assistance).