



# International Development Act 2002

## 2002 CHAPTER 1

### PART 1

#### ASSISTANCE

##### *Form of assistance*

#### 6 Financial assistance

- (1) Financial assistance may be provided under this Act—
  - (a) by way of grant or loan,
  - (b) in the form of a guarantee, or
  - (c) by the [<sup>F1</sup>Minister] acquiring securities of a company.
- (2) More than one form of financial assistance may be provided in any case.
- (3) In this section—

“company” includes any body corporate, wherever registered; and

“securities”, in relation to a company, means shares (including stock), debentures, bonds and other securities, whether constituting a charge on the assets of the company or not.
- (4) This section is subject to section 7(3) (Treasury approval required for certain financial assistance).
- [<sup>F2</sup>(5) In a case where securities of a company are acquired by the Treasury, the securities are to be treated as held by the persons for the time being constituting the Treasury.]

#### Textual Amendments

- F1** Word in s. 6(1)(c) substituted (10.1.2018) by [The Transfer of Functions \(International Development\) Order 2017 \(S.I. 2017/1283\)](#), art. 1(2), [Sch. para. 5\(2\)](#) (with art. 3)

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**Changes to legislation:** *There are currently no known outstanding effects for the International Development Act 2002, Section 6. (See end of Document for details)*

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**F2** S. 6(5) inserted (10.1.2018) by [The Transfer of Functions \(International Development\) Order 2017](#) (S.I. 2017/1283), art. 1(2), **Sch. para. 5(3)** (with art. 3)

**Changes to legislation:**

There are currently no known outstanding effects for the International Development Act 2002, Section 6.