

International Development Act 2002

2002 CHAPTER 1

PART 2

MISCELLANEOUS AND GENERAL

General

16 Financial provision

- (1) There shall be paid out of money provided by Parliament—
 - (a) any expenses incurred by the Secretary of State by virtue of this Act;
 - (b) any sums required by him for fulfilling any guarantee given under this Act;
 - (c) any increase attributable to this Act in the sums payable out of money so provided by virtue of any other Act.
- (2) There shall be paid into the Consolidated Fund any sums received by the Secretary of State—
 - (a) by way of interest on, or repayment of, a loan made under this Act,
 - (b) as a result of the disposal of any securities acquired under this Act, or by way of a dividend or other payment in respect of such securities, or
 - (c) by way of payment under section 7 for any assistance under this Act, other than financial assistance.
- (3) In this section "securities" has the same meaning as in section 6.