



International Development Act 2002

2002 CHAPTER 1

PART 2

MISCELLANEOUS AND GENERAL

International financial institutions

12 Immunities and privileges of international financial institutions

- (1) Her Majesty may by Order in Council make such provision as She considers reasonably necessary for giving effect to any relevant provision of the agreement establishing an international financial institution.
- (2) For this purpose a provision is “relevant” if it relates to the status, immunities or privileges of—
 - (a) the international financial institution,
 - (b) its governors, directors or executive-directors or alternates, or
 - (c) its officers or employees.
- (3) For the purposes of this section the following are “international financial institutions”—
 - (a) the International Bank for Reconstruction and Development;
 - (b) the International Finance Corporation;
 - (c) the International Development Association.
- (4) No recommendation may be made to Her Majesty in Council to make an Order under this section unless a draft of the Order has been laid before Parliament and approved by resolution of each House of Parliament.
- (5) The Secretary of State may by order amend subsection (3) by making additions to or deletions from the institutions that are for the time being listed there.
- (6) This section is without prejudice to the powers conferred by the International Organisations Act 1968 (c. 48) or any other Act.