

Status: Point in time view as at 06/04/2005. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2001, Paragraph 7. (See end of Document for details)

SCHEDULES

SCHEDULE 3

EXCISE DUTY: PAYMENTS BY COMMISSIONERS IN CASE OF ERROR OR DELAY

PART 2

INTEREST

Commissioners' error

- 7 (1) This paragraph applies if—
- (a) due to an error on the part of the Commissioners a person pays to them an amount by way of excise duty,
 - (b) the person is entitled to obtain repayment of the amount,
 - (c) he makes a claim (at any time) for the repayment and the Commissioners authorise it on or after the commencement day, and
 - (d) he makes a claim for interest under this paragraph before the end of the period of three years starting with the day when the Commissioners authorise the repayment.
- (2) The Commissioners must pay interest to the person on the amount concerned for the applicable period.
- (3) The applicable period is the period which—
- (a) starts with the day when the payment is received by the Commissioners, and
 - (b) ends with the day when they authorise repayment.
- (4) Sub-paragraph (3) is subject to paragraph 11.

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