
Status: Point in time view as at 11/05/2001.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2001, Paragraph 31. (See end of Document for details)

SCHEDULES

SCHEDULE 29

AMENDMENTS TO MACHINERY OF SELF-ASSESSMENT

PART 5

MINOR AND CONSEQUENTIAL AMENDMENTS

- 31 (1) Section 55 of the Taxes Management Act 1970 (recovery of tax) is amended as follows.
- (2) For subsection (1)(a) substitute—
- “(a) an amendment of a self-assessment—
 - (i) under section 9C of this Act, or
 - (ii) under paragraph 30 or 34(2) of Schedule 18 to the Finance Act 1998,
 - (aa) a conclusion stated or amendment made by a closure notice under section 28A or 28B of this Act,”.
- (3) In subsection (2) for “by the amendment or assessment” substitute—
- “—
- (a) by the amendment or assessment, or
 - (b) where the appeal is against a conclusion stated by a closure notice, as a result of that conclusion,”.
- (4) In subsection (3)—
- (a) after “or assessment” insert “, or as a result of the conclusion stated in the closure notice,”, and
 - (b) for “the date of the issue of the notice of amendment or assessment” substitute “the specified date”.
- (5) In subsection (3A)—
- (a) for “the date of the issue of the notice of amendment or assessment” substitute “the specified date”, and
 - (b) after “the amendment or assessment” insert “, or as a result of the conclusion stated in the closure notice”.
- (6) In subsection (9)(a) after “the amendment or assessment” insert “, or as a result of the conclusion stated in the closure notice,”.
- (7) For subsection (10) substitute—
- “(10) In subsection (3) above, “inspector” means the inspector or other officer of the Board—
 - (a) by whom the notice of amendment or assessment was issued, or

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- (b) in the case of an appeal against a conclusion stated or amendment made by a closure notice, by whom the closure notice was issued.
- (10A) In this section “the specified date” means the date of—
 - (a) the issue of the notice of amendment or assessment, or
 - (b) in the case of an appeal against a conclusion stated or amendment made by a closure notice, the issue of the closure notice.
- (10B) References in this section to an agreement being come to with an appellant, and to the giving of notice to or by an appellant, include references to an agreement being come to with, and the giving of notice to or by, a person acting on behalf of the appellant in relation to the appeal.”.

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