
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2001, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 23

LAND REMEDIATION: CONSEQUENTIAL AMENDMENTS

Recovery of excessive tax credit

- 5 In paragraph 52 of that Schedule (recovery of excessive repayments, etc.)—
- (a) in sub-paragraph (2) (excessive repayments to which paragraphs 41 to 48 apply), before “or” at the end of paragraph (ba) insert—
 - “(bb) land remediation tax credit or life assurance company tax credit under Schedule 22 to the Finance Act 2001,”;
 - (b) in that sub-paragraph, in paragraph (c) (interest paid under section 826 of the Taxes Act 1988) for “that Act” substitute “ the Taxes Act 1988 ”;
 - (c) in sub-paragraph (5) (connection of assessment for excessive payment to an accounting period), before “or” at the end of paragraph (ab) insert—
 - “(ac) an amount of land remediation tax credit or life assurance company tax credit paid to a company for an accounting period,”;
- and
- (d) at the end of that sub-paragraph after “(ab)” insert “ , (ac) ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Paragraph 5.