

SCHEDULES

SCHEDULE 18

CAPITAL ALLOWANCES: FIXTURES PROVIDED IN CONNECTION WITH ENERGY MANAGEMENT SERVICES

2 After section 175 of that Act insert—

“175A Meaning of “energy services agreement”

- (1) In this Chapter “energy services agreement” means an agreement entered into by an energy services provider (“the energy services provider”) and another person (“the client”) that makes provision, with a view to saving energy or using energy more efficiently, for—
 - (a) the design of plant or machinery, or one or more systems incorporating plant or machinery,
 - (b) obtaining and installing the plant or machinery,
 - (c) the operation of the plant or machinery,
 - (d) the maintenance of the plant or machinery, and
 - (e) the amount of any payments in respect of the operation of the plant or machinery to be linked (wholly or in part) to energy savings or increases in energy efficiency resulting from the provision or operation of the plant or machinery.
- (2) In this Chapter “energy services provider” means a person carrying on a qualifying activity consisting wholly or mainly in the provision of energy management services.”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Paragraph 2.