
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2001, Paragraph 9. (See end of Document for details)

SCHEDULES

SCHEDULE 16

VENTURE CAPITAL

PART 2

CORPORATE VENTURING SCHEME

Insignificant repayments disregarded

- 9 (1) In paragraph 57 (repayments etc. of insignificant amounts disregarded for the purposes of paragraph 56), in sub-paragraph (1) after “remaining” insert “ issued ”.
- (2) In sub-paragraph (3) of that paragraph for “payment” substitute “ repayment ”.
- (3) The amendment made by sub-paragraph (1) has effect—
- (a) in relation to shares issued on or after 7th March 2001, and
 - (b) in respect of shares issued after 31st March 2000 but before 7th March 2001, in relation to repayments (within the meaning of paragraph 57(2) of Schedule 15 to the Finance Act 2000) made on or after 7th March 2001.
- (4) The amendment made by sub-paragraph (2) shall be deemed always to have had effect.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2001, Paragraph 9.