

SCHEDULES

SCHEDULE 16

VENTURE CAPITAL

PART 2

CORPORATE VENTURING SCHEME

Receipt of replacement value

- 7 (1) In paragraph 55 (provision supplementary to paragraph 54), after sub-paragraph (4) insert—

“(5) In this paragraph “the original value” and “the replacement value” shall be construed in accordance with paragraph 54.”.

- (2) The amendment made by this paragraph shall be deemed always to have had effect.