# **EXPLANATORY NOTES**

# SOCIAL SECURITY CONTRIBUTIONS (SHARE OPTIONS) ACT 2001

## **INTRODUCTION**

## **SUMMARY AND BACKGROUND**

#### **Definitions**

# **COMMENTARY**

Section 1: Notices relating to share options acquired before 19 May 2000

Section 2: Effects of notice under section 1

Section 3: Special provision for roll-overs

Section 4: Consequential changes to tax relief provisions

Section 5: Interpretation

Section 6: Short title and extent

# **COMMENCEMENT**

## HANSARD REFERENCES