



Capital Allowances Act 2001

2001 CHAPTER 2

PART 3

INDUSTRIAL BUILDINGS ALLOWANCES

CHAPTER 6

WRITING-DOWN ALLOWANCES

310 Basic rule for calculating amount of allowance

- (1) The basic rule is that the writing-down allowance for a chargeable period is—
 - (a) in the case of qualifying enterprise zone expenditure, 25% of the expenditure, and
 - (b) in the case of other qualifying expenditure, 4% of the expenditure.
- (2) The allowance is proportionately increased or reduced if the chargeable period is more or less than a year.
- (3) This basic rule does not apply if section 311 applies.