



Capital Allowances Act 2001

2001 CHAPTER 2

PART 9

DREDGING ALLOWANCES

Giving effect to allowances

489 Giving effect to allowances

[^{F1}(1)] An allowance to which a person is entitled under this Part is to be given effect in calculating the profits of that person's trade, by treating the allowance as an expense of the trade.

[^{F2}(2) This section is subject to section 6E (giving effect to allowances and charges: NI rate activity cases).]

Textual Amendments

F1 S. 489 renumbered as s. 489(1) (with effect in accordance with s. 5 of the amending Act) by [Corporation Tax \(Northern Ireland\) Act 2015 \(c. 21\)](#), [Sch. 1 para. 17\(2\)](#)

F2 S. 489(2) inserted (with effect in accordance with s. 5 of the amending Act) by [Corporation Tax \(Northern Ireland\) Act 2015 \(c. 21\)](#), [Sch. 1 para. 17\(3\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Capital Allowances Act 2001, Cross
Heading: Giving effect to allowances.