

SCHEDULES

SCHEDULE 1

THE SECURITY INDUSTRY AUTHORITY

Tenure of office

- 2 (1) Subject to the provisions of this Schedule, a member shall hold and vacate office in accordance with the terms of his appointment.
- (2) A person shall not be appointed as a member for more than five years.
- (3) A person may at any time resign his office as a member by notice in writing to the Secretary of State.
- (4) A person appointed as chairman of the Authority—
- (a) shall hold and vacate that office in accordance with the terms of his appointment;
 - (b) may resign that office by notice in writing to the Secretary of State; and
 - (c) shall cease to hold that office if he ceases to be a member.