



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART VI

OFFICIAL LISTING

Sponsors

88 Sponsors

- (1) Listing rules may require a person to make arrangements with a sponsor for the performance by the sponsor of such services in relation to him as may be specified in the rules.
- (2) “Sponsor” means a person approved by the competent authority for the purposes of the rules.
- (3) Listing rules made by virtue of subsection (1) may—
 - (a) provide for the competent authority to maintain a list of sponsors;
 - (b) specify services which must be performed by a sponsor;
 - (c) impose requirements on a sponsor in relation to the provision of services or specified services;
 - (d) specify the circumstances in which a person is qualified for being approved as a sponsor.
- (4) If the competent authority proposes—
 - (a) to refuse a person’s application for approval as a sponsor, or
 - (b) to cancel a person’s approval as a sponsor,it must give him a warning notice.
- (5) If, after considering any representations made in response to the warning notice, the competent authority decides—
 - (a) to grant the application for approval, or
 - (b) not to cancel the approval,

Status: This is the original version (as it was originally enacted).

it must give the person concerned, and any person to whom a copy of the warning notice was given, written notice of its decision.

(6) If, after considering any representations made in response to the warning notice, the competent authority decides—

(a) to refuse to grant the application for approval, or

(b) to cancel the approval,

it must give the person concerned a decision notice.

(7) A person to whom a decision notice is given under this section may refer the matter to the Tribunal.