



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART V

PERFORMANCE OF REGULATED ACTIVITIES

[^{F1}Conduct of approved persons and others

[^{F1}64B Rules of conduct: responsibilities of ^{F2}... authorised persons

- (1) This section applies where a regulator makes rules under section 64A (“conduct rules”).
- (2) Every ^{F3}... authorised person must—
 - (a) notify all relevant persons of the conduct rules that apply in relation to them, and
 - (b) take all reasonable steps to secure that those persons understand how those rules apply in relation to them.
- (3) The steps which [^{F4}an] authorised person must take to comply with subsection (2)(b) include, in particular, the provision of suitable training.
- (4) In this section “relevant person”, in relation to an authorised person, means—
 - (a) any person in relation to whom an approval is given under section 59 on the application of the authorised person, ^{F5}...
 - (b) any employee of the authorised person [^{F6}, and
 - (c) any person who is a director of the authorised person].

^{F7}(5)

- (6) In this section “employee”, in relation to an authorised person, has the same meaning as in section 64A.

[In this section “director”, in relation to an authorised person, has the same meaning ^{F8}(6A) as in section 64A.]

Status: Point in time view as at 07/12/2020.

Changes to legislation: Financial Services and Markets Act 2000, Section 64B is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

^{F9}(7)]

Textual Amendments

- F1** Ss. 64A, 64B and cross-heading inserted (25.7.2014 for specified purposes, 7.3.2016 for specified purposes) by [Financial Services \(Banking Reform\) Act 2013 \(c. 33\)](#), **ss. 30(3)**, 148(5); [S.I. 2014/1819](#), [art. 2\(2\)\(c\)](#); [S.I. 2015/490](#), [art. 2\(1\)\(d\)](#) (as inserted by [S.I. 2015/2055](#), [art. 2\(4\)](#) and with savings and transitional provisions in [S.I. 2015/492](#) (as amended by [S.I. 2015/1660](#)))
- F2** Word in s. 64B heading heading omitted (13.9.2018 for specified purposes, 10.12.2018 for specified purposes, 18.7.2019 for specified purposes, 9.8.2019 for specified purposes, 9.12.2019 for specified purposes, 7.12.2020 in so far as not already in force) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), **Sch. 4 para. 14(2)**; [S.I. 2018/990](#), [reg. 2\(1\)\(2\)\(3\)](#) (with [regs. 3-6](#)); [S.I. 2019/1136](#), [reg. 2\(2\)\(3\)\(4\)\(5\)](#) (with [regs. 3-5, 7](#))
- F3** Word in s. 64B(2) omitted (13.9.2018 for specified purposes, 10.12.2018 for specified purposes, 18.7.2019 for specified purposes, 9.8.2019 for specified purposes, 9.12.2019 for specified purposes, 7.12.2020 in so far as not already in force) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), **Sch. 4 para. 14(3)**; [S.I. 2018/990](#), [reg. 2\(1\)\(2\)\(3\)](#) (with [regs. 3-6](#)); [S.I. 2019/1136](#), [reg. 2\(2\)\(3\)\(4\)\(5\)](#) (with [regs. 3-5, 7](#))
- F4** Word in s. 64B(3) substituted (13.9.2018 for specified purposes, 10.12.2018 for specified purposes, 18.7.2019 for specified purposes, 9.8.2019 for specified purposes, 9.12.2019 for specified purposes, 7.12.2020 in so far as not already in force) by [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), **Sch. 4 para. 14(4)**; [S.I. 2018/990](#), [reg. 2\(1\)\(2\)\(3\)](#) (with [regs. 3-6](#)); [S.I. 2019/1136](#), [reg. 2\(2\)\(3\)\(4\)\(5\)](#) (with [regs. 3-5, 7](#))
- F5** Word in s. 64B(4)(a) omitted (6.7.2016) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), **ss. 24(3)(a)**, 41(3); [S.I. 2016/627](#), [reg. 2\(1\)\(r\)](#)
- F6** S. 64B(4)(c) and word inserted (6.7.2016) by [Bank of England and Financial Services Act 2016 \(c. 14\)](#), **ss. 24(3)(b)**, 41(3); [S.I. 2016/627](#), [reg. 2\(1\)\(r\)](#)
- F7** S. 64B(5) omitted (6.7.2016) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), **ss. 24(3)(c)**, 41(3); [S.I. 2016/627](#), [reg. 2\(1\)\(r\)](#)
- F8** S. 64B(6A) inserted (6.7.2016) by [Bank of England and Financial Services Act 2016 \(c. 14\)](#), **ss. 24(3)(d)**, 41(3); [S.I. 2016/627](#), [reg. 2\(1\)\(r\)](#)
- F9** S. 64B(7) omitted (13.9.2018 for specified purposes, 10.12.2018 for specified purposes, 18.7.2019 for specified purposes, 9.8.2019 for specified purposes, 9.12.2019 for specified purposes, 7.12.2020 in so far as not already in force) by virtue of [Bank of England and Financial Services Act 2016 \(c. 14\)](#), [s. 41\(3\)](#), **Sch. 4 para. 14(5)**; [S.I. 2018/990](#), [reg. 2\(1\)\(2\)\(3\)](#) (with [regs. 3-6](#)); [S.I. 2019/1136](#), [reg. 2\(2\)\(3\)\(4\)\(5\)](#) (with [regs. 3-5, 7](#))

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