



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART V

PERFORMANCE OF REGULATED ACTIVITIES

[^{F1}Performance of controlled functions without approval

[^{F1}63B Procedure and right to refer to Tribunal

- (1) If [^{F2}a regulator] proposes to impose a penalty on a person under section 63A, it must give the person a warning notice.
- (2) A warning notice must state the amount of the penalty.
- (3) If [^{F2}a regulator] decides to impose a penalty on a person under section 63A, it must give the person a decision notice.
- (4) A decision notice must state the amount of the penalty.
- (5) If [^{F2}a regulator] decides to impose a penalty on a person under section 63A, the person may refer the matter to the Tribunal.]

Textual Amendments

- F1** Ss. 63A-63D and preceding cross-heading inserted (8.6.2010) by [Financial Services Act 2010 \(c. 28\)](#), [ss. 11](#), 26(2)(b)
- F2** Words in s. 63B substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), [Sch. 5 para. 9](#) (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, [Sch.](#)

Modifications etc. (not altering text)

- C1** Ss. 63A-63C applied (with modifications) (1.4.2013) by [The Financial Services Act 2012 \(Transitional Provisions\) \(Enforcement\) Order 2013 \(S.I. 2013/441\)](#), arts. 1(1), [2\(2\)](#)

Status:

Point in time view as at 18/03/2016.

Changes to legislation:

Financial Services and Markets Act 2000, Section 63B is up to date with all changes known to be in force on or before 20 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.