



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART III

#### AUTHORISATION AND EXEMPTION

##### *Ending of authorisation*

### 33 Withdrawal of authorisation <sup>F1</sup>....

- (1) This section applies if—
- (a) an authorised person's [<sup>F2</sup>Part 4A permission] is cancelled; and
  - (b) as a result, there is no regulated activity for which he has permission.
- (2) The [<sup>F3</sup>appropriate regulator] must give a direction withdrawing that person's status as an authorised person.

[<sup>F4</sup>(2A) In subsection (2) “the appropriate regulator” means—

- (a) in the case of a PRA-authorised person, the PRA, and
- (b) in any other case, the FCA.]

#### Textual Amendments

- F1** Words in s. 33 heading omitted (1.4.2013) by virtue of [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 18 para. 2\(5\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.
- F2** Words in s. 33(1)(a) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 18 para. 2\(2\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.
- F3** Words in s. 33(2) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 18 para. 2\(3\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.
- F4** S. 33(2A) inserted (1.4.2013) by [Financial Services Act 2012 \(c. 21\), s. 122\(3\), Sch. 18 para. 2\(4\)](#) (with [Sch. 20](#)); S.I. 2013/423, art. 3, Sch.

**Status:**

Point in time view as at 01/03/2016.

**Changes to legislation:**

Financial Services and Markets Act 2000, Section 33 is up to date with all changes known to be in force on or before 23 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.