

Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XVIII

RECOGNISED INVESTMENT EXCHANGES AND CLEARING HOUSES

CHAPTER I

EXEMPTION^{F1}

I^{F1}Power to disallow excessive regulatory provision

- Duty to notify proposal to make regulatory provision for must give written F2300B(1) A recognised body that proposes to make any regulatory provision must give written action of the proposal to the Authority without delay.
 - (2) The Authority may by rules under section 293 (notification requirements)
 - specify descriptions of regulatory provision in relation to which, or circumstances in which, the duty in subsection (1) above does not apply, or
 - provide that the duty applies only to specified descriptions of regulatory (b) provision or in specified circumstances.
 - (3) The Authority may also by rules under that section
 - make provision as to the form and contents of the notice required, and
 - require the body to provide such information relating to the proposal as may be specified in the rules or as the Authority may reasonably require.

Textual Amendments

S. 300A and cross-heading inserted (20.12.2006) by Investment Exchanges and Clearing Houses Act 2006 (c. 55), **ss. 1**, 5(2) (with s. 5(3))

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Ss. 300B-300E inserted (20.12.2006) by Investment Exchanges and Clearing Houses Act 2006 (c. 55), ss. 2, 3, 5(2) (with s. 5(3))

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