



Financial Services and Markets Act 2000

2000 CHAPTER 8

PART XIII

INCOMING FIRMS: INTERVENTION BY AUTHORITY

Interpretation

196 The power of intervention.

If the Authority is entitled to exercise its power of intervention in respect of an incoming firm under this Part, it may impose any requirement in relation to the firm which it could impose if—

- (a) the firm's permission was a Part IV permission; and
- (b) the Authority was entitled to exercise its power under that Part to vary that permission.

Modifications etc. (not altering text)

- C1** S. 196 amended (*temp.* from 3.9.2001 to 1.12.2001) by S.I. 2001/2659, **arts. 1(2), 3(5)**; S.I. 2001/3538, **art. 2(1)**
S. 196 extended (1.12.2001) by S.I. 2001/2636, **arts. 1(2)(b), 34-54**; S.I. 2001/3538, **art. 2(1)**
S. 196 extended (1.12.2001) by S.I. 2001/3592, **arts. 1(2), 4(2)** (with art. 23(2))

Commencement Information

- II** S. 196 wholly in force at 1.12.2001; s. 196 not in force at Royal Assent see s. 431(2); s. 196 in force for specified purposes at 3.9.2001 by S.I. 2001/2632, **art. 2(2), Sch. Pt. 2**; s. 196 in force in so far as not already in force at 1.12.2001 by S.I. 2001/3538, **art. 2(1)**

Status:

Point in time view as at 01/07/2005. This version of this provision has been superseded.

Changes to legislation:

Financial Services and Markets Act 2000, Section 196 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.