



Financial Services and Markets Act 2000

2000 CHAPTER 8

[^{F1}PART 8A

SHORT SELLING

Short selling rules

VALID FROM 08/06/2010

[^{F1}131B Short selling rules

- (1) The Authority may make rules prohibiting in specified cases persons from engaging in short selling in relation to relevant financial instruments (or relevant financial instruments of a specified description).
- (2) The Authority may make rules requiring—
 - (a) a person who has engaged in short selling in relation to relevant financial instruments (or relevant financial instruments of a specified description), or
 - (b) an authorised person of a specified description who has acted on behalf of such a person,to disclose in specified cases specified information, or information of a specified description, about the short selling.
- (3) Rules under subsection (2) may specify the time by which, and the way in which, the disclosure must be made (and may in particular provide for the information to be disclosed to the Authority or published in a specified way).
- (4) Rules under subsection (2) may apply in relation to short selling engaged in before the rules are made where the resulting short position is still open when the rules are made.
- (5) The reference to a short position being open is to be read in accordance with provision made by the rules.

Status: Point in time view as at 12/03/2009. This version of this provision is not valid for this point in time.

Changes to legislation: Financial Services and Markets Act 2000, Section 131B is up to date with all changes known to be in force on or before 04 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

- (6) Rules under this section may apply to short selling wholly outside the United Kingdom by persons outside the United Kingdom, but only in so far as the rules relate to UK financial instruments.
- (7) The description of relevant financial instruments that may be specified by the rules includes relevant financial instruments issued by a specified person.
- (8) Rules under this section are referred to in this Part as “short selling rules”.
- (9) The Authority must, when making short selling rules, have regard to any international agreement as to measures to be taken in respect of short selling.]

Textual Amendments

F1 Pt. 8A inserted (8.6.2010) by [Financial Services Act 2010 \(c. 28\)](#), **ss. 8, 26(2)(b)**

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