



# Financial Services and Markets Act 2000

## 2000 CHAPTER 8

### PART VIII

#### [<sup>F1</sup>PROVISIONS RELATING TO MARKET ABUSE]

##### *Procedure*

#### [<sup>F1</sup>127A. Consultation with the PRA in relation to administrative sanctions

- (1) The FCA must consult the PRA before giving a warning notice under section 126(1) (a), (b), (d) or (f) or a decision notice under section 127(1)(a), (b), (d) or (f) in relation to a person who—
  - (a) is a PRA-authorized person; or
  - (b) is a member of a PRA-authorized person's immediate group.
- (2) The FCA must consult the PRA before giving a warning notice under section 126(1) (c) or (e) or a decision notice under section 127(1)(c) or (e) if as a result of the prohibition in question an individual would be prohibited from holding an office or position involving responsibility for taking decisions about the management of a PRA-authorized investment firm.
- (3) The FCA must consult the PRA before varying or revoking a prohibition under section 123A(2)(a) or (3) if as a result of the proposed variation or revocation an individual would no longer be prohibited from holding an office or position involving responsibility for taking decisions about the management of a PRA-authorized investment firm.
- (4) In this section "PRA-authorized investment firm" means an investment firm which is a PRA-authorized person and carries on a regulated activity.]

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*Status: Point in time view as at 06/04/2021.*

*Changes to legislation: Financial Services and Markets Act 2000, Section 127A is up to date with all changes known to be in force on or before 21 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

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#### **Textual Amendments**

- F1** S. 127A inserted (3.7.2016) by [The Financial Services and Markets Act 2000 \(Market Abuse\) Regulations 2016 \(S.I. 2016/680\)](#), regs. 1, **9(9)**

**Status:**

Point in time view as at 06/04/2021.

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